

# FPA ups discipline, complaint reporting

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The Financial Planning Authority of Australia (FPA) will publish a complaints and discipline report every quarter to help maintain accountability among its members.

The authority will publish the report "to ensure more transparent communication for members, consumers and stakeholders," FPA general manager of professionalism, Deen Sanders, said in a statement.

The FPA brought formal disciplinary action in 13 cases as it investigated 130 complaints of alleged breaches of professional standards against its members between January 2007 and March 2008.

As a result of investigations, four members were expelled by the FPA and five were suspended, while another four received other sanctions.

"The FPA takes seriously its responsibility to remove unprofessional practitioners in order to maintain the integrity of the profession," Mr Sanders said.

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